

# 2025 FINANCIAL PLAN SUMMARY

At last year's public open houses, we listened carefully to the community's priorities. A majority of attendees highlighted the need for Langley City Council to invest in three key areas: community safety, recreation and in our basic services. These insights have been key in shaping our 2025 financial plan, which aims to ensure a well supported future for Langley City residents.

### **KEY FOCUS POINTS**



**Enhance** Community Safety





## **Expanded** Recreation **Opportunities**



Extend pool season



Hire a Recreation Programmer for Arts, Culture & Heritage



#### Invest in the Basics

\$5.4 | Roads, paths, million pipes

Sewer line | \$3.6 replacements | million

\$3.9 Water main million replacements





Sign up for our enewsletter to stay informed about important Langley City events, news, and updates to services and programs.

LANGLEYCITY.CA/CONNECT

# **Investing in the Community**

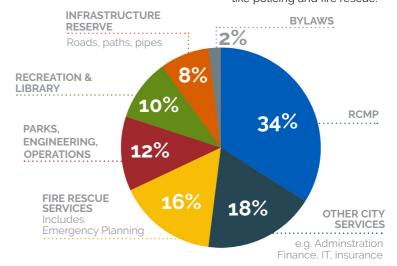
## **BUILDING A SAFER, STRONGER & MORE CONNECTED COMMUNITY**

## Service Enhancements

#### MAINTAINING CURRENT SERVICES Inflationary costs to maintain existing services \$1,772,530 ADDITIONAL INVESTMENTS Community Safety Hiring 2 Firefighters \$ 350,000 Investing in the Basics Infrastructure reserve 2.4% \$418,000 (e.g. roads and pipes) Recreation **Pool Season Expansion** \$ 68.400 Invest in Arts, Culture, Heritage \$ 89,000 IT/Cyber Security \$ 99,500 TOTAL TAXATION INCREASE 6.7% \$2,797,430

## **Breakdown of Property Taxes**

A large portion of taxes go towards public safety services like policing and fire rescue.

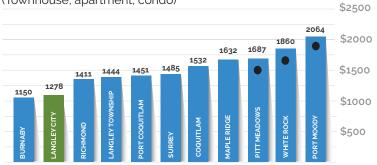


## **How do Langley City taxes compare?**

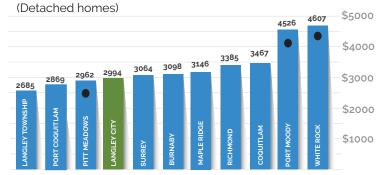
## Average Multi-Family Home

(Townhouse, apartment, condo)

Similar size municipality



## Average Single Family Home



Similar size municipality

## **Property Tax Prepayment Program**

The City provides a tax prepayment plan, which allows you to make 11 monthly installments towards next year's property taxes. Here are the benefits:

- The plan is convenient because you don't have to pay one lump sum on the tax due date
- The plan is a good investment because the City pays interest on your prepayment balance.
- It's easy to get started: LangleyCity.ca/prepayment

#### LangleyCity.ca/prepayment



**DID YOU KNOW**: The Province has a Property Tax Deferment Program that may assist home owners when their property assessments increase significantly. Visit gov.bc.ca/PropertyTaxDeferment







It's easy! Create a profile, register your accounts and access your information today. All you need is a previous bill or statement with your account number and access code.

#### **USE MYCITY TO:**

- ·View current & past billing history
- ·View your account payment history
- ·View utility consumption information
- ·Manage all of your accounts in one place (taxes, utlities, dog & business licenses)
- ·Receive bills and statements by email

