

## EXPLANATORY NOTE

### BYLAW No. 3339

The purpose of Bylaw No. 3339 is to amend the 2025 – 2029 Financial Plan to authorize the final expenditures and reserve transfers reflected in the 2025 Consolidated Financial Statements which were approved by City Council on May 11, 2026, and to amend 2025 – 2029 Capital Improvement Plan to reflect grant funding received.

**1. 56 Ave, 200 St to 203 St - S011 (#68218)**

The Transit Related Road Infrastructure Program (TRRIP) has awarded a grant of \$48,362.89 for pavement rehabilitation and accessibility improvements throughout the City.

**2. Emergency Operations Centres Equipment and Training - UBCM (#75150)**

UBCM has awarded a grant of \$39,870.25 for the 2025 Emergency Operations Centres Equipment and Training under the Community Emergency Preparedness Fund

**3. Bicycle Facilities - TRRIP (#70172)**

TRRIP has awarded a grant of \$16,258.00 towards an ongoing Bicycle Facilities project initiated in 2024.

**4. Community Emergency Preparedness - UBCM (#75137)**

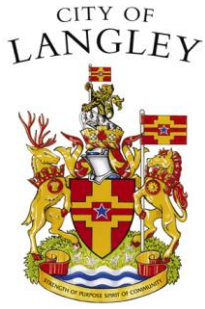
UBCM has awarded an additional grant of \$13,565.30 towards City of Langley Emergency Preparedness.

**5. Emergency Management – Indigenous Engagement (#75138)**

UBCM has awarded an additional grant of \$2,000.00 towards City of Langley Emergency Management engagement with Indigenous Organizations.

**6. Fraser Hwy (204 St to 206 St) (#60062)**

Langley Foundation has awarded a grant of \$27,000 towards 10 trees on the Fraser Highway One Way.



**FINANCIAL PLAN 2025 – 2029 BYLAW, 2025, No. 3308  
AMENDMENT NO. 2,  
BYLAW NO. 3339**

A Bylaw to amend the Financial Plan for 2025-2029.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

**1. Title**

This bylaw shall be cited as the “Financial Plan 2025 – 2029 Bylaw, 2025, No. 3308, Amendment No. 2, Bylaw No. 3339”.

**2. Amendment**

(1) Financial Plan 2025 – 2029 Bylaw, 2025, No. 3308 is hereby amended by deleting Schedule “A” and substituting a new Schedule “A” attached to and forming part of this bylaw.

**3. Amendment**

(1) Financial Plan 2025 – 2029 Bylaw, 2025, No. 3308 is hereby amended by deleting Schedule “B” and substituting a new Schedule “B” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this eleventh day of May, 2026.

OPPORTUNITY FOR PUBLIC INPUT this \_\_\_\_ day of \_\_\_\_, 2026.

ADOPTED this \_\_\_\_ day of \_\_\_\_, 2026.

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**MAYOR**

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**CORPORATE OFFICER**

	2025 Amended Financial Plan Amendment #2	2025 Financial Plan Bylaw 3308	2025 Financial Plan Change Plus/(minus)	%
<b>Revenues</b>				
Property tax revenue	\$ 44,795,231	\$ 45,363,750	\$ (568,519)	-1.3%
User fees and other revenue	22,415,310	21,734,230	681,080	3.1%
Gaming proceeds	7,033,777	7,500,000	(466,223)	-
Government transfers	2,372,552	2,351,310	21,242	0.9%
Investment earnings	3,408,241	1,842,000	1,566,241	85.0%
	<u>80,025,111</u>	<u>78,791,290</u>	<u>1,233,821</u>	<u>1.6%</u>
<b>Expenses</b>				
General government services	8,902,766	8,911,530	(8,764)	-0.1%
Police service	18,189,045	18,631,800	(442,755)	-2.4%
Fire service	7,699,465	7,918,750	(219,285)	-2.8%
Other protective services	991,362	1,087,960	(96,598)	-8.9%
Engineering operations	4,030,181	4,244,890	(214,709)	-5.1%
Water utility	5,283,124	5,277,610	5,514	0.1%
Sewer and drainage utility	5,231,758	5,703,170	(471,412)	-8.3%
Development services	1,740,875	2,046,770	(305,895)	-15.0%
Solid waste	1,290,962	1,250,960	40,002	3.2%
Recreation services	6,711,997	6,886,140	(174,143)	-2.5%
Parks	2,903,125	2,860,760	42,365	1.5%
Amortization	7,346,026	7,000,000	346,026	4.9%
	<u>70,320,686</u>	<u>71,820,340</u>	<u>(1,499,654)</u>	<u>-2.1%</u>
<b>Transfers</b>				
Debt retirement	969,838	948,670	21,168	2.2%
Transfer from Reserve Accounts	(616,688)	(927,570)	310,882	-33.5%
Transfer to Reserve Accounts	12,437,946	10,975,700	1,462,246	13.3%
Transfer to Reserve Funds	4,236,426	2,974,150	1,262,276	42.4%
	<u>17,027,522</u>	<u>13,970,950</u>	<u>3,056,572</u>	<u>21.9%</u>
<b>Surplus reduction for amortization</b>	(7,346,026)	(7,000,000)	(346,026)	4.9%
<b>Operating surplus</b>	<u>22,929</u>	<u>-</u>	<u>22,929</u>	

